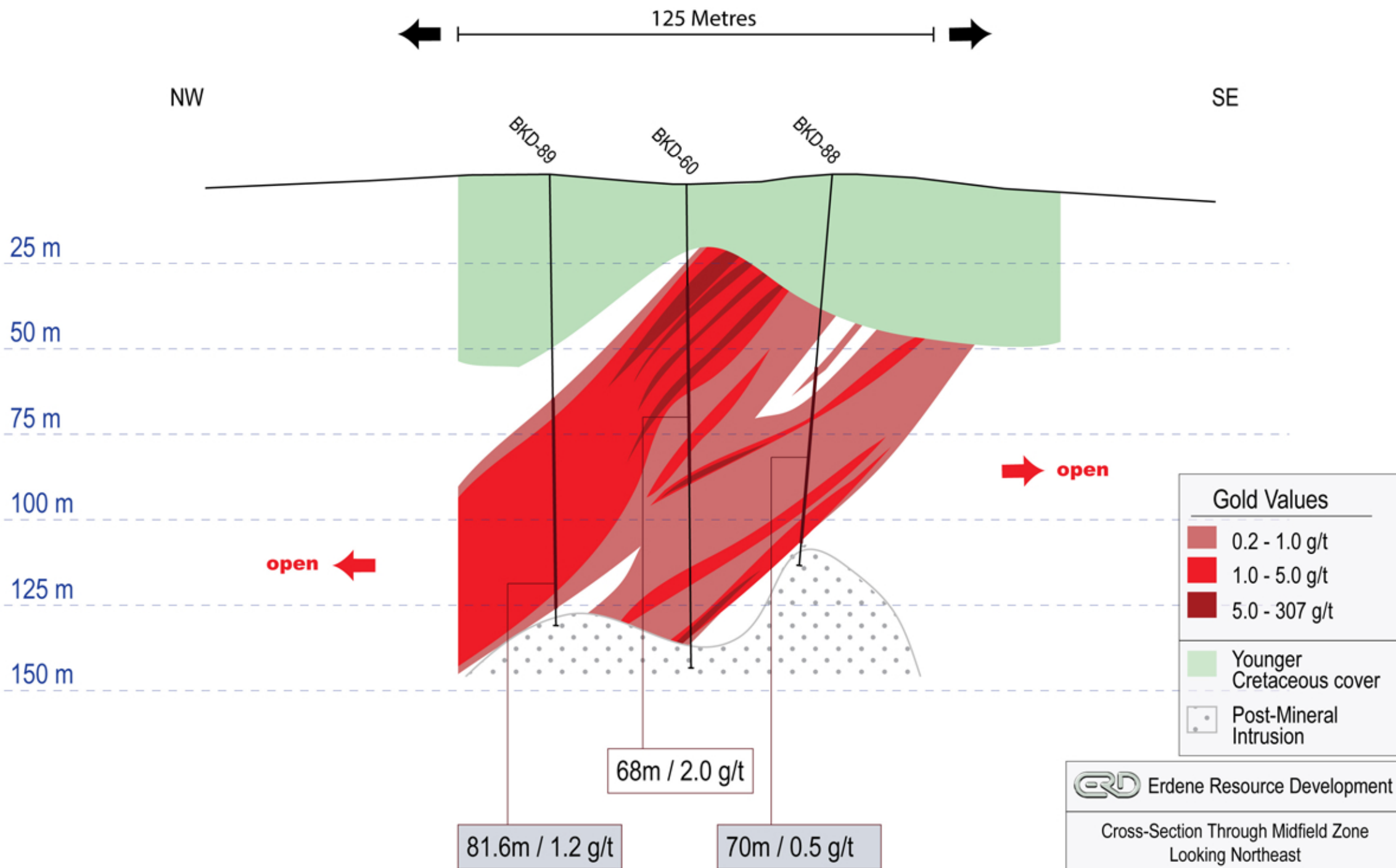


Section #3 - Midfield Zone Through Holes 89-60-88 (Looking Northeast)



ERD Erdene Resource Development

Cross-Section Through Midfield Zone
Looking Northeast
(Bayan Khundii Gold Project)

Date: 04-January-2017