



ERDENE RESOURCE DEVELOPMENT CORP.

Erdene Announces Annual General Meeting Webcast

Halifax, Nova Scotia - June 13, 2016 - Erdene Resource Development Corp. (TSX:ERD) ("Erdene" or the "Company"), will be webcasting its Annual and Special Meeting of Shareholders ("AGM") on Tuesday June 14, 2016 at 4:30 pm Eastern Standard Time (5:30 pm Atlantic Standard Time). All interested parties can listen to the webcast by going to <http://www.gowebcasting.com/7664>. To attend the AGM in person, the event will be held at Purdy's Wharf Tower II, 1969 Upper Water Street, Suite 1300, in Halifax, Nova Scotia. For those unable to listen to the live webcast or attend the event in person, a replay will be available on the Company's web site beginning approximately two hours after the completion of the event.

About Erdene

Erdene Resource Development Corp. is a Canada-based resource company focused on the acquisition, exploration, and development of base and precious metals in underexplored and highly prospective Mongolia. The Company holds four exploration licenses and a mining license in southwest Mongolia. These include: Altan Nar – an extensive, high-grade, near-surface, gold-polymetallic project that the Company is advancing toward a production decision, however the Company has not yet completed a mining study to support the technical feasibility and economic viability of Altan Nar; Bayan Khundii – an earlier-stage, high-grade gold discovery made in Q2-2015; Khuvyn Khar – an early-stage, copper-silver porphyry project with multiple drill targets and significant copper intersections; Zuun Mod – a large molybdenum-copper porphyry deposit; and Altan Arrow – an early-stage, high-grade, gold-silver project. In addition to the above properties, the Company has an Alliance with Teck Resources Limited on regional, copper-gold exploration in the prospective Trans Altay region of southwest Mongolia. For further information on the Company, please visit www.erdene.com. Erdene has 121,040,992 issued and outstanding common shares and a fully diluted position of 132,432,906 common shares.

NO REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE CONTENTS OF THIS RELEASE

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